

## PRESS RELEASE

# Andreas Barth to Succeed Jan Altersten as CEO of Riverty

- **Successful Arvato manager takes the helm of Bertelsmann's financial services subsidiary on June 1**
- **Former CEO Jan Altersten leaves the company in good terms**

Gütersloh, April 29, 2024 – Andreas Barth will take over as the new CEO of Arvato Group's financial services subsidiary Riverty on June 1, 2024. He succeeds Jan Altersten, who is leaving the company in good terms. Barth has been with the international media, services and education company Bertelsmann since 2004 and is moving to Riverty from Arvato Group's logistics business.

Carsten Coesfeld, Bertelsmann Executive Board member for Bertelsmann Investments and Financial Solutions, said: "I would like to thank Jan for his management achievements these past years. He successfully transformed Riverty and significantly expanded the "Payments" growth business. He strategically realigned our financial services business with considerable entrepreneurial skill and successfully implemented the rebranding of Arvato Financial Solutions into Riverty. We bid farewell to an international leadership personality and a valued colleague."

Coesfeld continued: "Now is the right time for Riverty to take the next step in the company's development under new management. Andreas Barth is a strategically experienced Bertelsmann executive who, together with his teams, has proven his entrepreneurial skills internationally time and again. With his strategic vision and strong customer focus, he will strengthen Riverty for the future and lead it to new growth. I look forward to working even more closely with him in his new role."

Andreas Barth was most recently responsible for the global business with technology companies within Arvato as Managing Director and President. Barth began his career at Arvato in 2004 as a Management Associate after studying economics at the University of Cologne. After holding successive management positions, he was appointed Managing Director and President in 2015. Since 2020, he has led the entire Tech division with more than 3,000 employees and business operations in Europe, the USA and Asia.

Jan Altersten became CEO of Arvato Financial Solutions (now Riverty) on January 1, 2021. He first joined Arvato Financial Solutions in 2013 as Chief Commercial Officer Nordics. A year later, he was promoted to CEO Nordics and joined Riverty's global management team, then, in 2016, became President B2C Finance & Collection Nordics. Before joining Bertelsmann, Altersten founded his own debt collection enterprise and after exit held successive management positions in the financial services industry.

### **About Bertelsmann**

Bertelsmann is a media, services and education company with 85.000 employees, that operates in about 50 countries around the world. It includes the entertainment group RTL Group, the trade book publisher Penguin Random House, the music company BMG, the service provider Arvato Group, Bertelsmann Marketing Services, the Bertelsmann Education Group and Bertelsmann Investments, an international network of funds. The company generated revenues of €20.2 billion in the 2022 financial year. Bertelsmann stands for creativity and entrepreneurship. This combination promotes first-class media content and innovative service solutions that inspire customers around the world. Bertelsmann aspires to achieve climate neutrality by 2030.

[www.bertelsmann.com](http://www.bertelsmann.com)

### **About Arvato Group**

Arvato Group is an internationally active service group that develops and implements customized solutions for various business processes for customers in diverse industries in more than 20 countries. The group's solution portfolio, which ranges from supply chain solutions (Arvato) and financial services (Riverty) to IT services (Arvato Systems), is used by globally renowned companies from a wide variety of industries – from telecommunications providers and energy suppliers to banks and insurance companies, as well as e-commerce, IT and Internet providers. Arvato Group is wholly owned by Bertelsmann.

### **About Riverty**

With more than 4,000 employees, 26 million customers and over 80 million payments, we are one of the big FinTechs. Even though we love numbers, we don't want to be measured by numbers only. Why? We want to help build a world where business meets the needs of humanity. Where financial technology makes a difference. Where everyone is in control of their own financial story. At Riverty, we're building it, together. Our teams in 12 countries are always looking for smart, simple, seamlessly connected ways to manage people's money. From flexible payments to accounting and debt collection, our holistic solutions empower everyone to live their best financial lives. It's time to enter a new era of economic freedom.

### **Bertelsmann online**



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